

## Delegation of Powers : Internal Audit Department

Sl. No.	Particulars	Delegation of Powers
1.	Approval for appointment of Information Security Auditor (IS Auditor) / Consultant etc.	General limits of Procurement Policy may be used
2.	Appointment of Legal Auditor for Internal Audit of Loan Documentation	GM
3.	Sanction of bills for payments submitted by external auditors / consultants (based on appointments already approved)	AGM (IAD)
4.	Misc. expenses viz. refreshment/ lunch / dinner etc. to the external auditors / consultants including teams of RBI, CAG etc.	a) Upto Rs.5,000/- DGM (IAD) / per approval b) Above Rs.5,000/- GM (IAD) / per approval
5.	Approval of RBI Inspection Replies (i) Final (ii) Interim	(i) Board of Directors (ii) MD & CEO
6.	Supplementary Replies to RBI's observations	Committee of CGMs / DMD with report to MD & CEO
7.	Approval of CAG Transaction Audit replies (i) Final (ii) Interim	(i) Board of Directors (ii) MD & CEO
8.	Supplementary Replies to CAG's Transaction Audit observations	Committee of CGMs / DMD with report to MD & CEO

Q. 12/12/12